

DAILY CURRENT AFFAIRS QUIZ - 05May2023

QUESTION-1

Log9 Materials has launched its first lithium-ion cell manufacturing facility in which of the following city?

- A) Ahmedabad, Gujarat
- B) Bengaluru, Karnataka
- C) Chennai, Tamil Nadu
- D) Hyderabad, Telangana

Correct Answer: B

Bengaluru-based EV battery technology startup Log9 Materials has launched its first lithium-ion cell manufacturing facility at its campus in Jakkur, Bengaluru. Log9 Materials claims that it is India's first commercial lithium-ion cell manufacturing unit.

QUESTION-2

Competition Commission of India (CCI) gave its approval for the stake acquisition in climate technologies' business of Emerson Electric Co by which of the following company?

- A) BCP Emerald Aggregator LP
- B) Capital Group
- C) JPMorgan Chase & Co.
- D) Putnam Investments

Correct Answer: A

The Competition Commission of India (CCI) said it has granted its approval for the stake acquisition in climate technologies' business of Emerson Electric Co by BCP Emerald Aggregator LP. BCP Emerald Aggregator LP is an affiliate of US-based alternative asset manager Blackstone.

QUESTION-3

Which of the following company bagged an order to supply Unmanned Aerial Vehicle (UAV) 'Nagastra – I' to the Indian Army?

- A) Bharat Electronics Limited
- B) Solar Industries India Limited
- C) Economic Explosives Limited
- D) Hindustan Aeronautics Limited

Correct Answer: B

Solar Industries Nagpur said it has bagged an order to supply unmanned aerial vehicle (UAV) 'Nagastra' to the Indian Army, beating competitors from Israel and Poland. The company said that Nagastra -1 having an indigenous content of more than 75 per cent has many world class features.

QUESTION-4

Which of the following company is planning to set up the First green hydrogen microgrid project in Leh Region?

- A) Adani Green Energy Limited
- B) Larsen & Toubro Limited
- C) Reliance Industries Limited
- D) Uneecops Technologies Limited

Correct Answer: D

Delhi-based green hydrogen and solar developer, Uneecops Technologies Ltd, has announced that it will set up the First Green Hydrogen Microgrid Project in Leh Region for one of India's major hydro-power companies.

QUESTION-5

Which of the following bank is set to acquire up to a 9.94 per cent stake in insurtech startup Go Digit Life Insurance?

- A) Axis Bank
- B) HDFC Bank
- C) SBI
- D) Both A&B

Correct Answer: D

Axis Bank and HDFC Bank said that they would acquire up to a 9.94 per cent stake in insurtech startup Go Digit Life Insurance. In its regulatory filing, HDFC Bank said that it has executed definitive agreements to invest ₹69.90 crore in Go Digit Life Insurance Ltd in two tranches.

QUESTION-6

Central bank of which of the following country is planning to launch a gold-backed digital token to serve as legal tender?

- A) Zimbabwe
- B) New Zealand

- C) Denmark
- D) Australia

Correct Answer: A

The reserve bank of Zimbabwe is reportedly looking to launch the purported digital token backed by gold, as legal tender in the country to fight against inflation. The new token is expected to be categorised as a 'stablecoin'.

QUESTION-7

Who among the following was elected as the 22nd president of Bangladesh?

- A) Badruddoza Chowdhury
- B) Mohammad Abdul Hamid
- C) Mohammed Sahabuddin
- D) Muhammad Jamiruddin Sircar

Correct Answer: C

Veteran politician Mohammed Shahabuddin was sworn in as the 22nd president of Bangladesh. He was elected as president unopposed in February this year as a candidate of the ruling Awami League.

QUESTION-8

Which of the following bank has appointed Shreekant M Bhandiwad as its new chairman?

- A) RBL Bank
- B) Kotak Mahindra Bank
- C) Karnataka Vikas Grameena Bank
- D) IndusInd Bank

Correct Answer: C

Shreekant M Bhandiwad has taken charge as the new chairman of Karnataka Vikas Grameena Bank (KVGB). Outgoing chairman P Gopikrishna handed over the charge to the new incumbent.

QUESTION-9

Where will the IPL 2023 final match set to be played?

- A) Eden Gardens Stadium, Kolkata
- B) Narendra Modi Stadium, Ahmedabad
- C) Sawai Mansingh Stadium, Jaipur
- D) Wankhede Stadium, Mumbai

Correct Answer: B

The final of IPL 2023 will be played on 28 May 2023 at the Narendra Modi Stadium in Ahmedabad. As per the information provided by BCCI, Qualifier 1 will be held on May 23 at the M. A. Chidambaram Stadium followed by the Eliminator on May 24.

QUESTION-10

On May 24 2023 which of the following country is set to host the third in-person Quad Summit?

- A) USA
- B) Japan
- C) India
- D) Australia

Correct Answer: D

The Quad or Quadrilateral Security Dialogue comprises India, the US, Japan and Australia. The meeting in Sydney on May 24 will be the first time that Australia will be hosting this summit.